



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

3 February 2006

Companies Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Allotment of Shares

The company is pleased to announce that it has completed the placement of 69,113,654 ordinary fully paid shares, as announced on 30 January 2006. The issue of 69,113,654 free attaching options exercisable at 5 cents each and expiring on 30 June 2008, is subject to shareholder approval.

The placement has raised an amount of \$1,520,500 to be used to develop the Denny Dalton Project in South Africa.

The Company gives this notice pursuant to Section 708A(5) of the Corporations Act 2001 ("the Act").

The shares were issued without disclosure to investors under Part 6D.2, in reliance of Section 708A(5) of the Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) Section 674 of the Act.

As at the date of this notice, there is no 'excluded information' (as defined in Section 708A(7) and (8) of the Act), required to be disclosed by the Company.

Yours faithfully

Neville J Bassett
Secretary