



# ACCLAIM EXPLORATION N.L.

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23 January 2007

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Australian Stock Exchange Limited  
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## **Denny Dalton – Market Update**

Acclaim Exploration is pleased to announce that it has received confirmation from the Republic of South Africa Department of Minerals and Energy (DME) that its application for the conversion from Old Order Prospecting Rights to New Order Prospecting Rights on the Nobamba Farm has been granted.

Acclaim Exploration see this as significant step forward for the company. A drilling rig is been sourced by its consultants Caracle Creek International Consulting (CCIC) to be sent to the Nobamba Farm area to start drilling as soon as possible. The market will be informed as to the date that drilling activity starts.

The granting of this conversion will allow Acclaim Exploration to achieve it's objective of further drilling on the Denny Dalton project area to increase the level of confidence in the resource. The current drilling campaign is focused primarily on moving the current JORC Inferred Resource to Indicated status.

Denny Dalton is situated at the southern most end of a major Precambrian basin in which deep erosion has stripped away the cover rocks and exposed the units of the Pongola Super Group. This Pongola basin is compatible in size with the Witwatersrand but about 300 million years older. The Pongola rocks are estimated to be 3.1–2.9 billion years compared with the Witwatersrand which spans 2.75 – 2.5 billion years. Mineralisation at Denny Dalton occurs as shoots of gold and uranium concentrations within conglomerate beds at the base of the Mozaan Group. These conglomeritic beds outcrop over a strike area of approximately 4km with the Mozaan Contact Reef the principal economic horizon lying unconformably on the Insuzi Lava Formation. Previous stratigraphy above the MCR, have shown to have economic potential both for gold and uranium.

Yours faithfully

Neville J Bassett  
Secretary