



# ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

30 July 2007

Companies Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## **Project Update**

### **Guinea Acquisition**

The Directors of Acclaim Exploration NL ("Acclaim") are pleased to announce that due diligence has been completed in relation to the proposed acquisition of prospecting rights over the geologically surveyed prefectures of Mali, Siguiri, Mamou, Kindia, Kissidougou, Mandiana, and N'Zerekore in Guinea.

Documentation has been lodged for approval with the Republic of Guinea Government Ministry and Acclaim is now awaiting Ministerial sign off.

In accordance with the agreement with Laskara Limited, Acclaim is now proceeding to negotiation of final terms of the acquisition. On receipt of Ministerial sign off, Acclaim expects to be in a position to enter formal agreement with Laskara Limited.

### **Denny Dalton**

Mr Bagirathi, the Managing Director of Acclaim has met with the company's consultants, CCIC, in relation to the continued delay in receiving assays results from the drill program completed in May 2007. Following delays due to heavy workload and facility upgrades at the assay laboratory, CCIC has now been advised that there has been further delay due to instrument error affecting calibration of the samples. The laboratory has advised that re-assaying is now being undertaken and is being completed as a priority.

The company is frustrated by these delays and is continuing its dialogue with the laboratory to obtain the complete assay results for release to the market.

Yours Sincerely

N J Bassett  
Company Secretary

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