



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

23 May 2008

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Drilling Commences Maria-Wood #1 Prospect

The Board of Acclaim Exploration NL is pleased to announce that drilling has commenced on the Maria-Wood#1 Prospect in the Dewitt and Goliad Counties, Texas, USA.

The initial test well will be drilled to a total measured depth of 14,000 or a depth sufficient to test the expanded lower Wilcox Roeder/ Migura sand section. The potential production from this prospect is in the range of 30-50 BCFE based on analogs.

The Maria Prospect covers an area of approximately 1,991 net acres of land in a fault block "sandwiched" in between the 40 BCF Nordheim SW Field (1992 discovery) and 80 BCF (EUR) Lions Field (1996 discovery).

The Company has the right to earn up to a 25% leasehold estate and working interest in the Maria Prospect.

Type: Oil/Gas

Location: Dewitt and Goliad County, Texas USA

Field Block: Maria-Wood #1 Prospect

Status: Drilling Commenced

Target Depth: 14000 feet

Working Interest: 25.0%

Operator: FirstStrike Energy Corporation

Yours Sincerely

Craig Willis
Director

Consent and Disclosure

Information in this release that relates to oil and gas prospects has been reviewed and signed of by Mr Douglas Collins (Texas Geologist Number 4168), with over 30 years experience in the oil and gas sector.

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