



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

12th March 2010

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Appointment for Technical Review - Mangalisa High Grade Gold & Uranium Project

The Board of Acclaim Exploration NL (ASX: AEX, “**Acclaim**” or “**the Company**”) is pleased to announce that it has retained **Coffey Mining Pty Ltd**, specialist mining Consultants to undertake a high level technical review of the Mangalisa project to facilitate completion of the acquisition from Goldcorp Limited (“Goldcorp”) of an initial 33% interest with an option to increase to 50% in the Mangalisa project in the Free State Goldfields in the Republic of South Africa, subject to shareholder and regulatory approvals.

The Mangalisa Gold project is located 20 km east of Welkom, the urban centre of the Free State Goldfield within the Republic of South Africa. The Exploration right covers an area of 180 km² with existing large scale mining operations to both the East and North. Harmony Golds Masimong No5 Shaft gold operations are located 10km to the south of the project area.

The Free State region has historically produced in excess of 300 million ounces of Gold throughout the Welkom region. The property has been historically drilled by various groups including Gencor and Superior International Mining.

The Mangalisa project represents one of the last remaining, high potential gold and uranium exploration properties within the Witwatersrand Welkom goldfield. The historical results would indicate the potential for the discovery of new gold and uranium mineralised reefs within the area. The **PG-1** drill hole has confirmed the presence of a well mineralized reef. The presence of gold and uranium in this area enhances the prospectivity of other Free State gold reefs deeper in the stratigraphy, such as Leader and Basal reefs, which have been mined at the nearby Harmony’s Masimong Gold Mine.

The **PG-1** hole on the western side of the prospect area intersected the Witwatersrand reef not previously encountered in the area at 776m below the surface, returning approximately 50g/t gold and 5 kg/t uranium over one metre.

Exploration Plan

On completion of the proposed transaction the company proposes to expedite the Drilling of 8 new boreholes on a 200m grid spacing around the existing hole **PG-1** from which the previously identified exceptional high grade results occurred. The plan is to drill the holes to a depth of 1000m in order to verify the existence and provisional extent of the inferred deposition fan structure.

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The Company advises that this proposed transaction is highly speculative and subject to various conditions including shareholder and regulatory approval.

Yours faithfully

A R Hamilton
Chief Executive Officer

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr. Rodney Tucker, BSc (Eng) (Mining Geology), MSc (University of Witwatersrand) who is a consultant to Acclaim Exploration NL. Mr. Rodney Tucker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Tucker consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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