

JABRECAPITAL

PARTNERS


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FACSIMILE TRANSMISSION

To: Company: Australian Securities Exchange
Fax: + 61 2 9778 0999
From: Emma Love
Date: 26 May 2010 No. of Pages: 3 + 1
Your ref: Subsequent Shareholding Disclosure in Acclaim Exploration NL

Please find a subsequent shareholding disclosure with respect to the company, I would be grateful if you would confirm receipt.

Kind regards,



Emma Love
Head of Compliance
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Emma.love@jabcap.com

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Acclaim Exploration NL

ACN/ARSN ACN 009 076 233

1. Details of substantial holder (1)

Name Jabre Capital Partners SA

ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on 25/05/2010

The previous notice was given to the company on 04/03/2010

The previous notice was dated _____

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	53,500,000	5.48%	0	0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A	Jabre Capital Partners SA	Sale of a relevant interest in fully paid ordinary shares in Acclaim Exploration Limited as a result of trading the shares on market in the ordinary course of trading	Refer to Annexure A	Refer to Annexure A	(53,500,000)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
Jabre Capital Partners SA	Jabre Capital Partners SA	Jabre Capital Partners SA	Direct holding	(0) Fully paid ordinary shares	(0)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jabra Capital Partners SA	1 Rue des Moulins, 1204 Geneva Switzerland

Signature

print name Emma Love capacity Compliance

sign here



date 26.05.2010

Annexure A**Jabre Capital Partners SA**

This is Annexure A consisting of one (1) page, referred to in Form 604
(Notice of change of interest of substantial shareholder)

Signed on behalf of Jabre Capital Partners SA

print name Emma Love

capacity Compliance

sign here

date 26.05.2010

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Date of change	Person whose relevant Interest changed	Nature of change	Number of securities affected	Consideration given in relation to change
Date	Amount Traded	Balance	%age shs out	Amount paid
05/25/2010	(53,500,000)	0	0%	749,000

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