



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

21st June 2010

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

DRILLING COMMENCES AT HIGH GRADE GOLD & URANIUM PROJECT

The Board of Acclaim Exploration NL (ASX: AEX, “**Acclaim**” or “**the Company**”) has been advised that drilling has commenced at the Mangalisa Project in the Republic of South Africa. The shareholders will vote on the proposed transaction at 10am on the 25th June to approve the proposed agreement with Goldcorp Limited (“Goldcorp”) to acquire an initial 33% interest with an option to increase to 50% in the Mangalisa project in the Free State Goldfields in the Republic of South Africa.

The Mangalisa Gold project is located 20 klms east of Welkom, the urban centre of the Free State Goldfield within the Republic of South Africa. The Exploration right covers an area of 180 km² with existing large scale mining operations to both the East and North. Harmony Golds Masimong No5 Shaft gold operations are located 10klm to the south of the project area.

The Free State region has historically produced in excess of 300 million ounces of Gold and has proven mining law and tenement infrastructure. The property has been historically drilled by various groups including Gencor and Superior International Mining.

Seven percussion holes were drilled within the exploration area in the 1960's originally then in 1988 one hole **PG-1** was re opened and sampling confirmed at the 776m depth with the following results:

45.8g/t Au and 3.79kg/t U over 0.45m
91.8g/t Au and 7.24kg/t U over 0.21m
51.1g/t Au and 4.27kg/t U over 0.32m

Proposed Exploration Plan

The Company will advance USD\$1.5 million to facilitate the Drilling of 8 new boreholes on a 200m grid spacing around the existing hole **PG-1** from which the previously identified results occurred. The plan is to drill the holes to a depth of 1000m in order to verify the existence and provisional extent of the inferred deposition fan structure.

For personal use only

The Company advises that this proposed transaction is highly speculative and subject to shareholder and regulatory approval.

Yours faithfully

A R Hamilton
Chief Executive Officer

Acclaim ExplorationNL.

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Dr Rodney Tucker, BSc (Mining Geology), MSc (University of Witwatersrand) who is a consultant to Acclaim Exploration NL. Dr Rodney Tucker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Tucker consents to the inclusion in this report of matters based on his information in the form and context in which it appears

For personal use only