

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

	Note	Consolidated		Parent Entity	
		2008 \$	2007 \$	2008 \$	2007 \$
Revenue	2	1,134,227	123,162	1,134,227	123,162
Depreciation		(8,693)	(6,318)	(8,693)	(6,318)
Carrying value of non-current assets disposed		(363,400)	(2,613)	(363,400)	(2,613)
Exploration & evaluation expenditure		(412,045)	(110,000)	(412,045)	(110,000)
Share-based payments		-	(306,040)	-	(306,040)
Administration expenditure		(1,136,551)	(1,212,535)	(1,136,551)	(1,212,535)
Loss before income tax expense		(786,462)	(1,514,344)	(786,462)	(1,514,344)
Income tax expense	3	-	-	-	-
Net loss attributable to members of Acclaim Exploration NL		(786,462)	(1,514,344)	(786,462)	(1,514,344)
Basic earnings per share - cents	4	(0.12)	(0.25)		

The accompanying notes form part of these financial statements.