

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2009

	Note	Consolidated		Parent Entity	
		2009 \$	2008 \$	2009 \$	2008 \$
Revenue	2	19,431	104,322	19,431	104,322
Depreciation		(21,748)	(8,693)	(21,748)	(8,693)
(Loss)/profit on sale of non-current assets		(965,527)	666,505	(965,527)	666,505
Impairment of available for sale investments		(222,031)	-	(222,031)	-
Impairment of other financial assets		-	-	(6,000,000)	-
Impairment of receivables		-	-	(1,359,076)	-
Exploration & evaluation expenditure written off		(9,055,826)	(412,045)	(1,696,750)	(412,045)
Administration expenditure		(1,031,060)	(1,136,551)	(1,031,060)	(1,136,551)
Loss before income tax expense		(11,276,761)	(786,462)	(11,276,761)	(786,462)
Income tax expense	3	-	-	-	-
Net loss attributable to members of Acclaim Exploration NL		(11,276,761)	(786,462)	(11,276,761)	(786,462)
Basic loss per share - cents	4	(1.52)	(0.12)		

The accompanying notes form part of these financial statements.