

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2009

Consolidated	Issued Capital	Accumulated Losses	Unrealised Gains Reserve	Option Reserve	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2007	36,133,648	(23,453,326)	5,023,100	968,849	18,672,271
Securities issued during the year	900,000	-	-	-	900,000
Share-based payments	(45,000)	-	-	-	(45,000)
Fair value adjustment to available for sale investments	-	-	(143,860)	-	(143,860)
Loss attributable to members of the parent entity	-	(786,462)	-	-	(786,462)
Balance at 30 June 2008	36,988,648	(24,239,788)	4,879,240	968,849	18,596,949
Securities issued during the year	420,000	-	-	-	420,000
Transaction costs	(19,270)	-	-	-	(19,270)
Fair value adjustment to available for sale investments	-	-	(4,879,240)	-	(4,879,240)
Loss attributable to members of the parent entity	-	(11,276,761)	-	-	(11,276,761)
Balance at 30 June 2009	37,389,378	(35,516,549)	-	968,849	2,841,678

Parent	Issued Capital	Accumulated Losses	Unrealised Gains Reserve	Option Reserve	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2007	36,133,648	(23,453,326)	5,023,100	968,849	18,672,271
Securities issued during the year	900,000	-	-	-	900,000
Transaction costs	(45,000)	-	-	-	(45,000)
Fair value adjustment to available for sale investments	-	-	(143,860)	-	(143,860)
Loss attributable to members of the parent entity	-	(786,462)	-	-	(786,462)
Balance at 30 June 2008	36,988,648	(24,239,788)	4,879,240	968,849	18,596,949
Securities issued during the year	420,000	-	-	-	420,000
Transaction costs	(19,270)	-	-	-	(19,270)
Fair value adjustment to available for sale investments	-	-	(4,879,240)	-	(4,879,240)
Loss attributable to members of the parent entity	-	(11,276,761)	-	-	(11,276,761)
Balance at 30 June 2009	37,389,378	(35,516,549)	-	968,849	2,841,678

The accompanying notes form part of these financial statements.