

# CASH FLOW STATEMENT

## FOR THE YEAR ENDED 30 JUNE 2009

	Note	Consolidated		Parent Entity	
		2009 \$	2008 \$	2009 \$	2008 \$
<b>Cash flows from operating activities</b>					
Payments to suppliers and employees		(946,804)	(1,218,201)	(946,804)	(1,218,201)
Interest received		10,690	121,558	10,690	121,558
Royalties received		8,741	-	8,741	-
Net cash used in operating activities	5 (i)	(927,373)	(1,096,643)	(927,373)	(1,096,643)
<b>Cash flows from investing activities</b>					
Tenement acquisition, exploration & evaluation expenditure		-	(1,894,602)	-	(1,713,811)
Exploration & evaluation expenditure recouped		524	-	-	-
Purchase of plant and equipment		-	(23,335)	-	(23,335)
Purchase of available for sale investments		(708,900)	-	(708,900)	-
Proceeds on sale of non-current asset		2,226,073	1,379,905	2,226,073	1,379,905
Loans to other entities		(143,365)	-	(143,365)	-
Loan repaid by subsidiary		-	-	524	-
Loan to subsidiaries		-	-	-	(180,791)
Net cash from/( used in) investing activities		1,374,332	(538,032)	1,374,332	(538,032)
<b>Cash flows from financing activities</b>					
Proceeds from securities issues		420,000	900,000	420,000	900,000
Securities issue transaction costs		(4,090)	(45,000)	(4,090)	(45,000)
Net cash provided by financing activities		415,910	855,000	415,910	855,000
Net increase/(decrease) in cash held		862,869	(779,675)	862,869	(779,675)
Cash at beginning of year		1,277,941	2,057,616	1,277,941	2,057,616
<b>Cash at end of year</b>	5	<b>2,140,810</b>	1,277,941	<b>2,140,810</b>	1,277,941

The accompanying notes form part of these financial statements.